

**TREASURERS REPORT TO SCHOOL BOARD
INDEPENDENT SCHOOL DISTRICT #548**

MONTH OF: Jan-17

REVENUE & EXPENSE ACTIVITY

FUNDS	WB18	Monthly	Encumbrances	Year-to-date	Budget	Current
	Budget	Activity		Activity	Balance	% to Budget
General 01 (Cash)						
Revenue	\$10,017,867.00	\$1,010,108.37	\$0.00	\$6,036,836.12	\$3,981,030.88	60%
Expenditures	(\$10,025,664.76)	(\$789,480.69)	(\$49,600.54)	(\$4,836,224.82)	(\$5,139,839.40)	48%
Food Service 02						
Revenue	\$415,476.00	\$81,346.64	\$0.00	\$231,281.99	\$184,194.01	56%
Expenditures	(\$502,234.00)	(\$36,904.19)	\$0.00	(\$211,102.12)	(\$291,131.88)	42%
Community Service 04						
Revenue	\$290,625.00	\$48,739.23	\$0.00	\$99,411.60	\$191,213.40	34%
Expenditures	(\$226,565.50)	(\$11,214.18)	(\$271.92)	(\$251,914.89)	\$25,621.31	111%
Construction 06						
Revenue	\$0.00	\$1,272.70	\$0.00	\$8,913.91	(\$8,913.91)	
Expenditures	(\$483,715.11)	(\$108,162.00)	\$0.00	(\$864,773.43)	\$381,058.32	179%
Debt Service 07						
Revenue	\$2,083,049.00	\$0.07	\$0.00	\$2,807.02	\$2,080,241.98	0%
Expenditures	(\$1,943,087.00)	(\$1,586,285.01)	\$0.00	(\$2,052,570.02)	\$109,483.02	106%
Trust Funds (scholarships) 08						
Revenue	\$10,800.00	\$3,025.84	\$0.00	\$5,998.60	\$4,801.40	56%
Expenditures	(\$10,800.00)	(\$5,600.00)	\$0.00	(\$6,550.00)	(\$4,250.00)	61%
West Central Collaborative 11						
Revenue	\$27,321.00	\$0.00	\$0.00	(\$0.15)	\$27,321.15	0%
Expenditures	(\$11,374.00)	(\$395.61)	\$0.00	(\$1,067.61)	(\$10,306.39)	9%
Student Fund Raising 24						
Revenue	\$95,805.00	\$19,362.69	\$0.00	\$90,199.18	\$5,605.82	94%
Expenditures	(\$95,805.37)	(\$21,257.68)	(\$1,148.95)	(\$107,544.25)	\$12,887.83	112%
OPEB Irrevocable Trust						
Revenue	\$6,700.00	\$0.00	\$0.00	\$0.00	\$6,700.00	0%
Expenditures	(\$47,785.00)	(\$22,170.80)	\$0.00	(\$22,170.80)	(\$25,614.20)	46%
OPEB Debt Service						
Revenue	\$137,506.00	\$0.01	\$0.00	\$4,520.15	\$132,985.85	3%
Expenditures	(\$133,317.50)	(\$124,558.75)	\$0.00	(\$133,717.50)	\$400.00	100%
Total Revenue	\$13,085,149.00	\$1,163,855.55	\$0.00	\$6,479,968.42	\$6,605,180.58	50%
Total Expenditures	(\$13,480,348.24)	(\$2,706,028.91)	(\$51,021.41)	(\$8,487,635.44)	(\$4,941,691.39)	63%

OPERATING FUNDS ON HAND

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	Current Month	Prior Month
BANK		
Gen'l Checking-Last Day of Month	\$ 444,763.55	\$ 617,521.57
Less: Outstanding Checks	\$ 43,444.21	\$ 27,155.25
Less: Outstanding Payroll/wires	\$ 20,507.42	\$ 20,615.75
Plus: WF Cash	\$ 5,100.00	\$ 5,100.00
Less: MN Dept of Rev Pmt	\$ -	\$ -
Less: Select Account	\$ -	\$ -
Less: Ed Benefits Pmt	\$ -	\$ -
Less: SHR - Payments	\$ 994.06	\$ 1,036.87
Less: Correction/Overpmt	\$ -	\$ -
Less: Pending Wire	\$ -	\$ -
Corrected Bank Balance	\$ 384,917.86	\$ 573,813.70
Investment Accounts		
LAF Investments-Last Day of Month	52,696.23	140,590.03
MAX Investments-Last Day of Month	356,558.26	1,631,252.88
2014 Bond Renovation	284,897.67	284,587.53
TOTAL INVESTMENTS	\$ 694,152.16	\$ 2,056,430.44

Vendor - Wires/non check	Amount
Ed Benefits Consultants	\$ 17,426.91
MN Dept of Revenue	\$ 16,536.18
Payroll	\$ 313,026.88
IRS	\$ 111,137.83
PERA	\$ 16,329.75
TRA	\$ 57,116.80
BREMER FEE	\$ 79.30
SELECT ACCOUNT	\$ 7,041.08
WELLS FARGO (POSTAGE)	\$ -
STATE OF MINNESOTA	\$ 22,170.80
DEPOSIT ADJUSTMENT	\$ -
	<u>\$ 560,865.53</u>